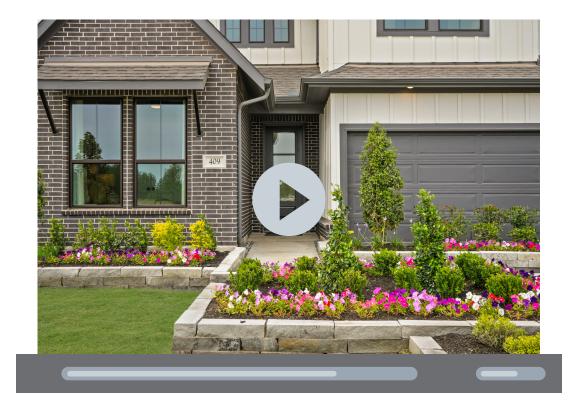




We've partnered with The Franklin Team to remove the worries of a contingency, and move forward with confidence when buying or building with Newmark Homes.



## **Home Buyout Program**

#### Appraisal + Offer

- a. A 3<sup>rd</sup> Party Appraisal is conducted on your current home
- b.Once the appraisal report is received, The Franklin Team will provide you with a Home Buyout Offer for 96% of the Appraised Value.
  - i.The offer will include a full breakdown of expenses and fees associated with purchasing your current home from you.

#### 2. Contract + Listing

- a. If you decide to move forward, a contract for the purchase of your home by The Franklin Team is executed.
  - i. The contract is your assurance that The Franklin Team will buy your current home if it does not sell prior to closing on your new home. No surprises, no changes to the initial offer, an executed document that confirms The Franklin Team stands by their commitment to purchase your home if needed.
- b. Your current home is listed on the Open Market by The Franklin Team as quickly as possible.

### 3. Purchase, Resale, + Profit Reimbursement

- a. If The Franklin Team purchases your home because it does not sell before your new home is ready, closing will occur 1-2 days prior to closing on your new home.
- b. Your backed by a 100% Profit Reimbursement Guarantee, any money made by The Franklin Team on the resale of your home to a new buyer will be reimbursed to you.
- c. If your home is sold for more than The Franklin Team paid to purchase it, all profit will be reimbursed back to you.

### What's the catch?

There's no catch, just a guarantee that you will be able to close on your new home, without the worry of a contingency!

# FAQs

Is there a price cap?

There is no price cap on homes purchased by The Franklin Team, with past homes purchased at a price point in excess of \$700,000.

# Do Restrictions Apply?

Yes, some restrictions may apply. For more details, please talk to a Community Sales Manager.







## **Lease Buyout Program**

Our partners at The Franklin Team offer a Lease Buyout Program for potential buyers that still have time left on their lease. Using the Realtor Commission earned on the purchase of your new home, The Franklin Team will buy you out of your lease.

## How it works:

- The Franklin Team will examine your lease (free & 100% confidential).
- As long as the new home commission from the purchase of your home with Newmark Homes covers the amount needed to buy out your lease, we can do it!
- At closing, The Franklin Team will give you a contribution out of their agent's commission paid for your new home to cover the full amount remaining on your lease.
  - We can credit the money on the closing statement or give you a check after closing, whatever works best for you.
  - We do not contact the landlord/property management.
- You use the amount provided to pay for the remaining amount, thereby satisfying your lease in full.

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For more details, please talk to a Community Sales Manager.

\*At this time, these programs are only offered in Houston.